FAZAL CLOTH MILLS LIMITED CASH FLOW STATEMENT (UN-AUDITED) FOR THE QUARTER ENDED SEPTEMBER 30,

Rupes Rupes Rupes Rupes Rupes Profit for the period - before taxation 81,495,528 65,674,838 Adjustments for: Depreciation of property, plant and equipment 61,165,550 57,013,324 Amortization of Intangible fixed assets 149,505 103,528 Provision for gratuity - net 3,309,535 (867,686) Provision for gratuity - net 3,309,535 (867,686) Provision for Infrastructure cess 1,483,452 1,182,565 Gain on disposal of fixed assets - net (431,101) (181,928) 76,629,977 (181,928)		2007	2006
Profit for the period - before taxation	CASH FLOW FROM OPERATING ACTIVITIES	Rupees	Rupees
Depreciation of property, plant and equipment Amortization of Intangible Rived assets 149,505 103,525 103,525	Profit for the period - before taxation	81,495,528	65,674,838
Amortization of Intangible fixed assets Provision for gratuity - net Provision for Infrastructure cess Provision for Infrastructure cess Al,483,452 Al,182,565 Gain on disposal of fixed assets - net Finance cost Finance cost Finance cost Finance cost Powision for Infrastructure cess Al,483,452 Al,1910 Al,182,565 Gain on disposal of fixed assets - net Finance cost Finance cost Finance cost Power of Cash INFLOW FROM OPERATING ACTIVITIES - Before working capital changes Decrease/(increase) in current assets Stores, spares and loose tools Stock in trade Trade debts Trade debts Trade debts Trade deposits and short term prepayments Loans and advances Trade deposits and short term prepayments Trade deposits and short term prepayments Trace deposits and short term prepayments Art,1570 Other receivables Increase/ (decrease) in trade and other payables Trade deposits and short term prepayments Trade deposits Trade and other payables Trade deposits Artefunds querien deposits Artefunds and term prepayments Trade deposits Artefunds and term prepayments Trade deposits Trade depo	•	61,165,550	57,013,324
Provision for gratuity - net 3,309,535 (867,665) Provision for Infrastructure cess 1,483,452 1,182,565 Gain on disposal of fixed assets - net (431,101) (181,928) Finance cost 90,722,619 76,629,977	Amortization of Intangible fixed assets	149,505	103,528
Gain on disposal of fixed assets - net Finance cost 90,722,619 76,629,977	<u> </u>		(867,665)
Finance cost 90,722,619 76,629,977	Provision for Infrastructure cess	1,483,452	
CASH INFLOW FROM OPERATING ACTIVITIES - Before working capital changes Decrease/(increase) in current assets Stores, spares and loose tools Stock in trade Trade debts Loans and advances Trade deposits and short term prepayments Increase/ (decrease) in trade and other payables CASH INFLOW FROM OPERATING ACTIVITIES - After taxation Long term loans to employees - net Long term loans to employees - net Long term loans to employees - net Long term loans to employees assets CASH FLOW FROM INVESTING ACTIVITIES Purchase of property, plant and equipment Proceeds from disposal of fixed assets NET CASH OUTFLOW FROM INVESTING ACTIVITIES CASH FLOW FROM INVESTING ACTIVITIES Purchase of property, plant and equipment Proceeds from disposal of fixed assets NET CASH OUTFLOW FROM INVESTING ACTIVITIES CASH FLOW FROM INVESTING ACTIVITIES NET CASH OUTFLOW FROM INVESTING ACTIVITIES OR Term finance -net Demand finance -n	Gain on disposal of fixed assets - net	(431,101)	(181,928)
Decrease/(increase) in current assets Stores, spares and loose tools Stores, spares Stores, spares, spares Stores,	Finance cost	90,722,619	76,629,977
Before working capital changes Decrease/(increase) in current assets	CASH INELOW FROM OPERATING ACTIVITIES		
Decrease/(increase) in current assets Stores, spares and loose tools C1,316,090 T7,128,765 Stock in trade 477,611,169 677,231,280 Trade debts 58,741,570 (71,137,622) (73,365,911) (26,160,704) Trade deposits and short term prepayments (10,240,979) (10,901,192) Tax refunds due from the government (637,314) (316,007) (3557,858) Increase/ (decrease) in trade and other payables 16,250,185 (18,819,810) (18,819,810) (10,596,668) (12,708,671) (10,596,668) (12,708,671) (10,596,668) (12,708,671) (10,596,668) (12,708,671) (10,596,668) (12,708,671) (10,596,668) (12,708,671) (10,596,668) (10,596,66		227 205 022	100 554 630
Stores, spares and loose tools Stock in trade AT7,611,169 G77,231,280 G77,331,280 (26,160,704) (313,602) (313,622) (26,160,704) (313,602) (3		237,093,000	199,554,659
Stock in trade Trade debts Trade debts 58,741,570 (71,137,622) Loans and advances (73,365,911) (26,160,704) Trade deposits and short term prepayments (10,240,979) (10,901,192) Tax refunds due from the government (637,314) (316,007) (3,557,858) Increase/ (decrease) in trade and other payables 16,250,185 (18,819,810) 474,151,887 553,466,852		2.316.090	7.128.765
Trade debts Loans and advances Loans and advances (73,365,911) Trade deposits and short term prepayments (10,240,979) Trade deposits and short term prepayments (10,240,979) Tax refunds due from the government (637,314) Other receivables Increase/ (decrease) in trade and other payables Increase/ (decrease) in trade and other payables Increase/ (decrease) in trade and other payables T44,151,887 CASH INFLOW FROM OPERATING ACTIVITIES Before taxation CASH INFLOW FROM OPERATING ACTIVITIES - After taxation Long term loans to employees - net Long term deposits CASH INFLOW FROM OPERATING ACTIVITIES - After taxation Long term deposits CASH INFLOW FROM OPERATING ACTIVITIES - After taxation T01,450,307 T40,312,820 (224,662) Long term deposits T01,412,607 T40,088,158 CASH FLOW FROM INVESTING ACTIVITIES Purchase of property, plant and equipment Proceeds from disposal of fixed assets TET CASH OUTFLOW FROM INVESTING ACTIVITIES Term finance -net Demand finance-net Murabaha finance-net Murabaha finance-net Short of the period Short term borrowing - net Finance cost paid NET CASH OUTFLOW FROM FINANCING ACTIVITIES Finance cost paid NET CASH OUTFLOW FROM FINANCING ACTIVITIES Finance cost paid NET CASH OUTFLOW FROM FINANCING ACTIVITIES Short term borrowing - net Finance cost paid NET CASH OUTFLOW FROM FINANCING ACTIVITIES Short DECREASE IN CASH AND CASH EQUIVALENTS CASH CASH CASH CASH CASH CASH CASH CASH			
Trade deposits and short term prepayments Tax refunds due from the government Other receivables Increase/ (decrease) in trade and other payables CASH INFLOW FROM OPERATING ACTIVITIES - Before taxation Income tax paid CASH INFLOW FROM OPERATING ACTIVITIES - After taxation Long term loans to employees - net Long term deposits CASH INFLOW FROM OPERATING ACTIVITIES - After taxation Long term deposits CASH INFLOW FROM OPERATING ACTIVITIES - After taxation Income tax paid CASH INFLOW FROM OPERATING ACTIVITIES - After taxation Long term deposits CASH FLOW FROM INVESTING ACTIVITIES Purchase of property, plant and equipment Proceeds from disposal of fixed assets CASH FLOW FROM INVESTING ACTIVITIES Purchase of property, plant and equipment Proceeds from disposal of fixed assets CASH FLOW FROM FINANCING ACTIVITIES Term finance -net Demand finance -net Demand finance -net Demand finance-net Demand finance-net Demand finance-net Sills payable re-paid Short term borrowing - net Finance cost paid NET CASH OUTFLOW FROM FINANCING ACTIVITIES NET CASH OUTFLOW FROM FINANCING ACTIVITIES NET DECREASE IN CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS (2,855,217) (74,647,739) CASH AND CASH EQUIVALENTS - At the beginning of the period Total (31,049,979) (10,091,192) (31,149,007) (31,240,007) (31,007,050) (35,118,206) (362,214,190) (617,319,479) (617,319,479) (74,647,739) CASH AND CASH EQUIVALENTS - At the beginning of the period 293,724,183 327,267,326	Trade debts		
Tax refunds due from the government Other receivables Increase/ (decrease) in trade and other payables 16,250,185 (18,819,810) (18,819,810) (19,596,668) (12,708,671) (19,596,668) (12,708,671) (19,596,668) (12,708,671) (19,596,668) (12,708,671) (19,596,668) (12,708,671) (19,596,668) (19,596,	Loans and advances	(73,365,911)	(26,160,704)
Other receivables Increase/ (decrease) in trade and other payables	Trade deposits and short term prepayments	(10,240,979)	(10,901,192)
Increase/ (decrease) in trade and other payables			
CASH INFLOW FROM OPERATING ACTIVITIES - Before taxation			, , , , , , , , , , , , , , , , , , , ,
CASH INFLOW FROM OPERATING ACTIVITIES - Before taxation	Increase/ (decrease) in trade and other payables		
Before taxation Income tax paid Income tax		4/4,151,88/	553,466,852
Before taxation Income tax paid Income tax	CASH INFLOW FROM OPERATING ACTIVITIES		
Income tax paid		712.046.975	753.021.491
CASH INFLOW FROM OPERATING ACTIVITIES - After taxation Long term loans to employees - net Long term deposits NET CASH INFLOW FROM OPERATING ACTIVITIES Purchase of property, plant and equipment Proceeds from disposal of fixed assets NET CASH OUTFLOW FROM INVESTING ACTIVITIES Term finance - net Demand finance - net Demand finance - net Bills payable re-paid Short term borrowing - net Finance cost paid NET CASH OUTFLOW FROM FINANCING ACTIVITIES Signapside (181,209,394) Short term borrowing - net Finance cost paid NET CASH OUTFLOW FROM FINANCING ACTIVITIES (30,149,200) (35,118,206) 164,045,707 150,141,840 (7,127,441) (811,209,394) 0 (811,209,394) 0 (617,319,479) (617,319,479) Finance cost paid (81,049,540) NET CASH OUTFLOW FROM FINANCING ACTIVITIES NET DECREASE IN CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS (2,855,217) CASH AND CASH EQUIVALENTS - At the beginning of the period 293,724,183 327,267,326	Income tax paid		
- After taxation Long term loans to employees - net Long term deposits CASH FLOW FROM OPERATING ACTIVITIES Purchase of property, plant and equipment Proceeds from disposal of fixed assets NET CASH OUTFLOW FROM INVESTING ACTIVITIES Term finance - net Demand finance - net Murabaha finance-net Bills payable re-paid Short term borrowing - net Finance cost paid NET CASH OUTFLOW FROM FINANCING ACTIVITIES Bills payable re-paid Short term borrowing - net Finance cost paid NET CASH OUTFLOW FROM FINANCING ACTIVITIES NET CASH OUTFLOW FROM FINANCING ACTIVITIES NET DECREASE IN CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS - At the beginning of the period 10,028,817) 10,028,817) 10,0224,970,121) 707,050 (224,970,121) 707,050 (224,970,121) 707,050 (224,263,071) (224,263,071) (224,263,071) (224,263,071) (224,263,071) (224,263,071) (224,263,071) (224,263,071) (224,263,071) (224,263,071) (224,263,071) (224,263,071) (224,263,071) (224,263,071) (224,263,071) (224,263,071) (224,970,121) 707,050 (224,970,121) 707,050 (35,118,206) 150,141,840 (7,127,441) (617,319,479) (617,319,479) (81,049,540) (81,049,540) (81,049,540)			
Long term loans to employees - net 12,300 (50,000) 0 NET CASH INFLOW FROM OPERATING ACTIVITIES 701,412,607 740,088,158 CASH FLOW FROM INVESTING ACTIVITIES Purchase of property, plant and equipment Proceeds from disposal of fixed assets (10,028,817) (224,970,121) (224,970,121) (707,050) NET CASH OUTFLOW FROM INVESTING ACTIVITIES (9,578,817) (224,263,071) CASH FLOW FROM FINANCING ACTIVITIES (30,149,200) (35,118,206) (150,141,840) (164,045,707) (150,141,840) (164,045,707) (150,141,840) (164,045,707) (164,045,707) (164,045,707) (164,045,707) (164,045,707) (164,045,707) (165,000,000) (164,045,707) (1661,209,394) (16			
Long term deposits (50,000) 0 740,088,158			
NET CASH INFLOW FROM OPERATING ACTIVITIES 701,412,607 740,088,158 CASH FLOW FROM INVESTING ACTIVITIES (10,028,817) (224,970,121) Purchase of property, plant and equipment Proceeds from disposal of fixed assets (10,028,817) (224,970,121) NET CASH OUTFLOW FROM INVESTING ACTIVITIES (9,578,817) (224,263,071) CASH FLOW FROM FINANCING ACTIVITIES (30,149,200) (35,118,206) Demand finance -net Demand finance -net Murabaha finance-net Bills payable re-paid Short term borrowing - net Finance cost paid (181,209,394) (7,127,441) Short term borrowing - net Finance cost paid (562,214,190) (617,319,479) NET CASH OUTFLOW FROM FINANCING ACTIVITIES NET DECREASE IN CASH AND CASH EQUIVALENTS (694,689,007) (590,472,826) NET DECREASE IN CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS - At the beginning of the period 293,724,183 327,267,326			(224,662)
CASH FLOW FROM INVESTING ACTIVITIES Purchase of property, plant and equipment (10,028,817) (224,970,121) Proceeds from disposal of fixed assets (9,578,817) (224,263,071) NET CASH OUTFLOW FROM INVESTING ACTIVITIES Term finance -net (30,149,200) (35,118,206) Demand finance -net 164,045,707 150,141,840 Murabaha finance-net 5,500,000 (7,127,441) Bills payable re-paid (181,209,394) 0 Short term borrowing - net (562,214,190) (617,319,479) Finance cost paid (90,661,930) (81,049,540) NET CASH OUTFLOW FROM FINANCING ACTIVITIES NET DECREASE IN CASH AND CASH EQUIVALENTS (2,855,217) (74,647,739) CASH AND CASH EQUIVALENTS - At the beginning of the period 293,724,183 327,267,326	•		740 000 150
Purchase of property, plant and equipment Proceeds from disposal of fixed assets (10,028,817) (224,970,121) (707,050) NET CASH OUTFLOW FROM INVESTING ACTIVITIES (9,578,817) (224,263,071) CASH FLOW FROM FINANCING ACTIVITIES (30,149,200) (35,118,206) (164,045,707) (150,141,840) (181,209,394) (NET CASH INFLOW FROM OFERATING ACTIVITIES	701,412,007	740,000,100
Proceeds from disposal of fixed assets 450,000 707,050 NET CASH OUTFLOW FROM INVESTING ACTIVITIES (9,578,817) (224,263,071) CASH FLOW FROM FINANCING ACTIVITIES (30,149,200) (35,118,206) Demand finance -net 164,045,707 150,141,840 Murabaha finance-net 5,500,000 (7,127,441) Bills payable re-paid (181,209,394) (617,319,479) Short term borrowing - net (562,214,190) (617,319,479) Finance cost paid (90,661,930) (81,049,540) NET CASH OUTFLOW FROM FINANCING ACTIVITIES (694,689,007) (590,472,826) NET DECREASE IN CASH AND CASH EQUIVALENTS (2,855,217) (74,647,739) CASH AND CASH EQUIVALENTS - At the beginning of the period 293,724,183 327,267,326	CASH FLOW FROM INVESTING ACTIVITIES		
NET CASH OUTFLOW FROM INVESTING ACTIVITIES (9,578,817) (224,263,071) CASH FLOW FROM FINANCING ACTIVITIES (30,149,200) (35,118,206) Demand finance -net 164,045,707 150,141,840 Murabaha finance-net 5,500,000 (7,127,441) Bills payable re-paid (181,209,394) 0 Short term borrowing - net (562,214,190) (617,319,479) Finance cost paid (90,661,930) (81,049,540) NET CASH OUTFLOW FROM FINANCING ACTIVITIES (694,689,007) (590,472,826) NET DECREASE IN CASH AND CASH EQUIVALENTS (2,855,217) (74,647,739) CASH AND CASH EQUIVALENTS - At the beginning of the period 293,724,183 327,267,326		(10,028,817)	(224,970,121)
CASH FLOW FROM FINANCING ACTIVITIES Term finance -net (30,149,200) (35,118,206) Demand finance -net 164,045,707 5,500,000 (7,127,441) Murabaha finance-net 5,500,000 (7,127,441) Bills payable re-paid (181,209,394) 0 Short term borrowing - net (562,214,190) (617,319,479) Finance cost paid (90,661,930) (81,049,540) NET CASH OUTFLOW FROM FINANCING ACTIVITIES (694,689,007) (590,472,826) NET DECREASE IN CASH AND CASH EQUIVALENTS (2,855,217) (74,647,739) CASH AND CASH EQUIVALENTS - At the beginning of the period 293,724,183 327,267,326	Proceeds from disposal of fixed assets	450,000	707,050
CASH FLOW FROM FINANCING ACTIVITIES Term finance -net (30,149,200) (35,118,206) Demand finance -net 164,045,707 5,500,000 (7,127,441) Murabaha finance-net 5,500,000 (7,127,441) Bills payable re-paid (181,209,394) 0 Short term borrowing - net (562,214,190) (617,319,479) Finance cost paid (90,661,930) (81,049,540) NET CASH OUTFLOW FROM FINANCING ACTIVITIES (694,689,007) (590,472,826) NET DECREASE IN CASH AND CASH EQUIVALENTS (2,855,217) (74,647,739) CASH AND CASH EQUIVALENTS - At the beginning of the period 293,724,183 327,267,326	NET CACH OUTELOW FROM INVESTING ACTIVITIES	(0.570.047)	(004 000 074)
Term finance -net (30,149,200) (35,118,206) Demand finance -net 164,045,707 150,141,840 Murabaha finance-net 5,500,000 (7,127,441) Bills payable re-paid (181,209,394) (617,319,479) Short term borrowing - net (90,661,930) (81,049,540) NET CASH OUTFLOW FROM FINANCING ACTIVITIES (694,689,007) (590,472,826) NET DECREASE IN CASH AND CASH EQUIVALENTS (2,855,217) (74,647,739) CASH AND CASH EQUIVALENTS - At the beginning of the period 293,724,183 327,267,326		(9,578,817)	(224,263,071)
Demand finance -net 164,045,707 150,141,840 Murabaha finance-net 5,500,000 (7,127,441) Bills payable re-paid (181,209,394) 0 Short term borrowing - net (562,214,190) (617,319,479) Finance cost paid (90,661,930) (81,049,540) NET CASH OUTFLOW FROM FINANCING ACTIVITIES (694,689,007) (590,472,826) NET DECREASE IN CASH AND CASH EQUIVALENTS (2,855,217) (74,647,739) CASH AND CASH EQUIVALENTS - At the beginning of the period 293,724,183 327,267,326			(
Murabaha finance-net 5,500,000 (7,127,441) Bills payable re-paid (181,209,394) 0 Short term borrowing - net (562,214,190) (617,319,479) Finance cost paid (90,661,930) (81,049,540) NET CASH OUTFLOW FROM FINANCING ACTIVITIES (694,689,007) (590,472,826) NET DECREASE IN CASH AND CASH EQUIVALENTS (2,855,217) (74,647,739) CASH AND CASH EQUIVALENTS - At the beginning of the period 293,724,183 327,267,326			
Bills payable re-paid (181,209,394) 0 Short term borrowing - net (562,214,190) (617,319,479) Finance cost paid (90,661,930) (81,049,540) NET CASH OUTFLOW FROM FINANCING ACTIVITIES (694,689,007) (590,472,826) NET DECREASE IN CASH AND CASH EQUIVALENTS (2,855,217) (74,647,739) CASH AND CASH EQUIVALENTS - At the beginning of the period 293,724,183 327,267,326		· · ·	
Short term borrowing - net Finance cost paid (562,214,190) (817,319,479) (81,049,540) NET CASH OUTFLOW FROM FINANCING ACTIVITIES NET DECREASE IN CASH AND CASH EQUIVALENTS CASH AND CASH EQUIVALENTS - At the beginning of the period (694,689,007) (590,472,826) (74,647,739) (74			
Finance cost paid (90,661,930) (81,049,540) NET CASH OUTFLOW FROM FINANCING ACTIVITIES (694,689,007) (590,472,826) NET DECREASE IN CASH AND CASH EQUIVALENTS (2,855,217) (74,647,739) CASH AND CASH EQUIVALENTS - At the beginning of the period 293,724,183 327,267,326			
NET CASH OUTFLOW FROM FINANCING ACTIVITIES (694,689,007) (590,472,826) NET DECREASE IN CASH AND CASH EQUIVALENTS (2,855,217) (74,647,739) CASH AND CASH EQUIVALENTS - At the beginning of the period 293,724,183 327,267,326			, , , , , , , , , , , , , , , , , , , ,
NET DECREASE IN CASH AND CASH EQUIVALENTS (2,855,217) (74,647,739) CASH AND CASH EQUIVALENTS - At the beginning of the period 293,724,183 327,267,326	ooot para	(55,551,555)	(01,040,040)
CASH AND CASH EQUIVALENTS - At the beginning of the period 293,724,183 327,267,326	NET CASH OUTFLOW FROM FINANCING ACTIVITIES	(694,689,007)	(590,472,826)
CASH AND CASH EQUIVALENTS - At the end of the period 290,868,966 252,619,587			
	CASH AND CASH EQUIVALENTS - At the end of the period	290,868,966	252,619,587

The annexed notes form an integral part of these financial statements.